SiTime Appoints Beth Howe as Executive Vice President and Chief Financial Officer; Art Chadwick Announces Retirement

SANTA CLARA, Calif.--(BUSINESS WIRE)--Nov. 1, 2023-- SiTime Corporation (NASDAQ: SITM), the precision timing company, today announced that Beth Howe has been named SiTime's executive vice president and chief financial officer (CFO) effective November 8, 2023. Art Chadwick has made the decision to step down as CFO and retire, effective November 7, 2023. He will work with the team and ensure a smooth transition.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20231101119700/en/

As CFO, Beth will be responsible for overseeing all aspects of the company's financial management. SiTime redefines timing technology for intelligent, connected devices. (Photo: Business Wire)

"I joined SiTime a little over four years ago to help take the company public, raise capital, and drive growth," said Art Chadwick, CFO SiTime. "I am very happy with what we have accomplished."

"Art's leadership has played a pivotal role in SiTime's achievements," said Rajesh Vashist, chairman of the board and CEO of SiTime. "We thank Art wholeheartedly for his contributions and impact on our business over the last four years. He has been a tremendous partner and key strategic advisor to SiTime leadership, his team, investors, and our business partners."

SiTime is pleased to announce that Beth Howe has been appointed SiTime's EVP and CFO. Beth will be a key member of the SiTime leadership team reporting to Rajesh Vashist. As CFO, Beth will be responsible for overseeing all aspects of the company's financial management.

"We welcome Beth, who comes to us with proven financial leadership and deep experience driving performance in scaled, multinational organizations," continued Vashist. "Her wealth of experience will be invaluable as we continue to build market momentum and drive SiTime's future growth and success."

Beth has extensive senior leadership capabilities and more than 25 years of experience in the technology industry. During her 17 years at HP Inc., she held numerous strategic finance roles, most recently serving as HP's chief audit executive where she was responsible for leading the company's internal audit program and oversight of enterprise risk management. Prior roles at HP include CFO for HP's multi-billion-dollar Graphics Solutions Business and vice president of investor relations.

"I'm excited to join SiTime with its innovative technology, purpose-driven culture and market position," said Ms. Howe. "I look forward to working with the management team as we execute our strategy to drive growth and deliver value to our customers and shareholders."

About SiTime

SiTime Corporation is the precision timing company. Our semiconductor MEMS programmable solutions offer a rich feature set that enables customers to differentiate their products with higher performance, smaller size, lower power, and better reliability. With more than 3 billion devices shipped, SiTime is changing the timing industry. For more information, visit www.sitime.com. SiTime redefines timing technology for intelligent, connected devices.

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