# SiTime Corporation Files Registration Statement for Proposed Initial Public Offering

**SANTA CLARA, Calif., October 23, 2019** – SiTime Corporation, a market leader in MEMS timing, today announced that it has publicly filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission relating to a proposed initial public offering of its common stock.

The number of shares to be offered and the price range for the offering have not been determined. SiTime has applied to list its common stock on The Nasdaq Global Select Market under the ticker symbol “SITM.”

Barclays and Stifel are acting as book-running managers for the proposed offering. Needham & Company, Raymond James, and Roth Capital Partners are acting as co-managers for the proposed offering.

This offering will be made only by means of a prospectus. A copy of the preliminary prospectus, when available, may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at (888) 603-5847 or by email at Barclaysprospectus@broadridge.com; or from Stifel, Nicolaus & Company, Incorporated, Attention: Prospectus Department, One Montgomery Street, Suite 3700, San Francisco, California 94104, or by telephone at (415) 364-2720 or by email at syndprospectus@stifel.com.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offers, solicitations or offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended.

**About SiTime**

SiTime Corporation, a market leader in MEMS timing and a wholly owned subsidiary of MegaChips Corporation (Tokyo Stock Exchange: 6875), offers MEMS-based silicon timing system solutions. SiTime’s configurable solutions offer a rich feature set that enables customers to differentiate their products with high performance, small size, low power, and high reliability. With over 1.5 billion devices shipped, SiTime is changing the timing industry.